

8/11/2013



## **GAB REPORTS FIRST QUARTER REVENUE OF RM325.8 MILLION, PROFIT AFTER TAX OF RM49.6 MILLION**

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### **Q1 FY14 Key Financial Information:**

1. Quarter **ended 30 September 2013** in comparison with quarter **ended 30 September 2012**
  - Revenue declined by 16.9% to RM325.8 million
  - Lower revenue was mainly due to a planned reduction in distributor stocks and softer consumer spending amidst economic uncertainty.
  - Profit before tax dropped 12.7% or RM9.6 million to RM66.2 million.
  - Profit after tax down 12.7% or RM7.2 million to RM49.6 million.
2. Quarter **ended 30 September 2013** in comparison with preceding quarter **ended 30 June 2013**
  - Revenue declined by 20.9% or RM86.3 million to RM325.8 million.
  - Profit before tax increased 51.1% or RM22.9 million to RM66.2 million.
  - Profit after tax up 48.3% or RM16.1 million to RM49.6 million.

### **Hans Essaadi: Managing Director's Statement**

“We continue to operate in a challenging environment. The market is soft as consumer demand has been dampened by the rise of fuel prices and inflation rate over the past quarter.”

“While profit after tax is down due to increased commercial investment, it was partially mitigated by better cost management through favourable product mix.”

“Moving forward, we will continue to invest in great marketing initiatives such as Heineken Thirst in December 2013. Consumers can also expect exciting new offerings from GAB in the near future. Expanding our iconic portfolio means that we can further widen our reach to the different segments of the beer market.”

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**About Guinness Anchor Berhad (GAB)**

GAB with its portfolio of iconic, international brands, is the leading brewer in Malaysia. GAB brews, markets and distributes:

- Asia's fastest growing beer TIGER;
- The world's No 1 stout GUINNESS;
- The world's No 1 international premium beer HEINEKEN;
- The all-time local favourite ANCHOR SMOOTH and its strong beer variant ANCHOR STRONG;
- The premium Irish ale KILKENNY;
- The real Shandy ANGLIA;

GAB also produces the wholesome, premium quality non-alcoholic MALTA. GAB's brand portfolio also includes the UK's bestselling cider STRONGBOW and the no.1 German wheat beer PAULANER.

Listed on the Main Market of Bursa Malaysia, GAB's principal shareholder is GAPL Pte Ltd based in Singapore. GAPL Pte Ltd is a joint venture company whose ultimate owners are Diageo PLC, a company incorporated in England and Wales, and Heineken Asia Pacific Pte Ltd, a company incorporated in Singapore, which in turn is also subsidiary of Heineken NV. Guinness Anchor Marketing Sdn Bhd is a 100% owned subsidiary of GAB.

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